

## Frequently asked questions about Wills

### What will my family think?

Your Will is a reflection of what matters to you, and for most people that is their family and friends. The Integrated Education Fund is all about supporting people, and so of course we believe you should support the people you care about with your Will.

Putting a gift in your Will to charity doesn't stop you doing that, especially if the gift is from whatever is left over after all your gifts to family have been made.

We find that most families are proud of the gifts their loved ones leave to IEF.

### Can I add a gift to an existing Will?

Usually, yes. You can use a codicil to add a gift to an existing Will, or to change an instruction in it. But you should use a solicitor to do this, to make sure it fits smoothly with the rest of the gifts in your Will. Under no circumstances should you write on an existing Will itself, and you should keep any codicil you make with your existing Will but not physically attached to it.

### Do I need to tell IEF about a gift I'm leaving?

Absolutely not! We understand this is a private matter and indeed your circumstances might change and you will have to take IEF out of your Will.

The only reason we would like to know is so we can say thank you!

### What if I change my mind about a gift to IEF?

Circumstances change; we understand that. If you would like to change your mind you can do so.

### Will my estate pay less inheritance tax if I leave a gift to IEF in my Will?

Almost certainly yes! Inheritance tax rules are complicated but if your estate is liable to inheritance tax it is likely that for every £1,000 you leave us, the tax saving is going to be £400!

## The language of Wills

It is important to get a professional adviser to draft your Will but in case you want to know more before you make the visit, here are some simple guidelines:

A Legacy or Bequest is any gift in a Will of any size or shape.

**Your gift can be a few pounds or a large sum of money** (this is sometimes referred to as a pecuniary gift). It is defined by what is suitable to you and your circumstances

**Your gift could be 1% or 100% of the value of your estate or anywhere in between** (this is sometimes referred to as a residuary gift).

There are other types of gifts which can ensure that leaving us a gift will only happen if a certain event happens (i.e. all or some family members die before you). You really need professional advice to ensure the “condition” you attach to the gift meets your circumstances.

**An Executor** is the person who administers your estate, and distribution of all gifts, after your death. Often this will be a family member and a professional advisor (this can help reduce costs because a relative can do some of the work, but it means there is also someone who knows what to do and how to deal with all the legalities). Executors can benefit from a Will.

**A witness** only witnesses the *signature* of your Will **NOT** the Will itself. A witness cannot be a beneficiary.

In England, Wales or N. Ireland there must be two witnesses, in Scotland only one witness is needed.

### **If I decide to leave IEF a Gift in my Will what words do I need?**

Here are the words you can use

**Residuary gift** (which can be anything from 1% - 100%)

I give a ....% share of the residue of my estate to the Integrated Education Fund of Forestview, Purdy’s Lane, Belfast BT8 7AR, registered charity number with The Charity Commission for Northern Ireland NIC104886, to be used for its general charitable purposes and I declare that the receipt of their Treasurer or other proper officer shall be a full and sufficient discharge.

**Cash gift** (any cash sum can be given)

I give free of tax to the Integrated Education Fund of Forestview, Purdy’s Lane, Belfast BT8 7AR, registered charity number with The Charity Commission for Northern Ireland NIC104886, the sum of £ [words and figures] to be used for its general charitable purposes, and I declare that the receipt of their Treasurer or other proper officer shall be a full and sufficient discharge.